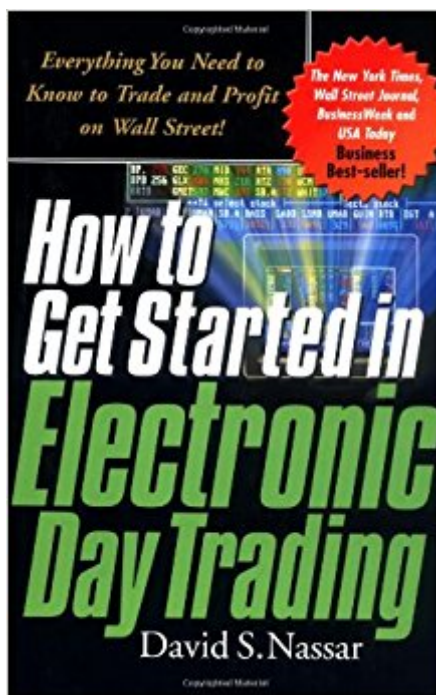


The book was found

How To Get Started In Electronic Day Trading



Synopsis

The national business bestseller "Nassar has in mind sophisticated real-time data and computer programs that let ordinary investors see the same stock information pro traders see at the very same moment . . . a great introduction." - Kiplinger's Personal Finance "Reveals important tips and tactics for novices. . . . offers surprising and educational insights on how to 'buy and sell' on the same computer networks as brokers like Goldman Sachs." ABCnews.com "This book takes you to the leading edge of today's electronic trading technology. Regardless of the prevailing market sentiment - bull, bear, or sideways - its techniques and strategies will help you take advantage of the profit opportunities that occur every trading day." - Technical Analysis of Stocks and Commodities

Book Information

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Customer Reviews

The information in this book is simplistic and (in my opinion) there does indeed seem to be a not-so-hidden agenda aiming readers toward the author's courses and his trading firm. On the other hand, if you don't know much about trading, it's a pretty good introduction to the basics. Most of the strategies discussed would work equally well simply by using any of the reputable on-line brokerage firms such as Waterhouse or E*Trade for trade executions. In my experience, placing appropriate limit orders with a good online broker results in almost instantaneous executions and if you want to play the level II NASDAQ game, well, good luck! May I say from many years of trading: If you wish to "scalp" or do short term swing trading, or make money on 1/8 point moves at the speed of light, beware! (At least the author warns of the inherent dangers lurking to snag the day trader.) It's OK to

be optimistic, and this book certainly is. It's a little reminiscent of the now-infamous "Wall Street Money Machine" (by a former cab driver who will go un-named) but to be fair, it's not nearly as irresponsible. It IS a GREAT idea to simulate trades before you use real money and, to the author's credit, this rational approach is advocated. Then details get quite fuzzy and the clear message seems to be: For more details, take my course. In the 1990's I have watched friends and acquaintances jump into the various "hot" and "exciting" arenas of OEX options, option writing and buying, commodity futures, short-term-day trading, and the like. These are not dumb or untrained people, but PhDs in engineering, business professionals and the like.

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